STATES OF JERSEY

TRANSFERS BETWEEN HEADS OF EXPENDITURE UNDER THE PUBLIC FINANCES (JERSEY) LAW 2019: ARTICLE 18 – 13TH NOVEMBER 2026

Presented to the States on 16th November 2026
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Article 18(4) of the Public Finances (Jersey) Law 2019 (the Law), the Minister for Treasury and Resources hereby notifies the States, and having consulted with any relevant Minister under Article 18(5) of the Law; that he has agreed to the below.

Background

On 29th September 2026, the Council of Ministers lodged the proposed Budget 2027-2030. As part of the Budget process, funding not required by some projects in 2026 will be transferred to the Central Reserve and reprofiled in the Budget into future years. This Ministerial Decision uses part of that funding to support other projects requiring additional funding in 2026 due to faster-than-expected delivery. The changes reflect updated cash flow requirements only and do not alter the total funding allocated to any project over its lifetime.

This decision enables the Minister for Treasury and Resources to apply his powers under the Public Finances (Jersey) Law 2019 to transfer unspent amounts to the Central Reserve from various heads of expenditure and to allocate from the Central Reserve to various heads of expenditure in 2026 as detailed in the tables below. This enables those heads of expenditure to meet their funding needs as they fall due and is in line with the proposed Budget 2027-2030.

Update to project cash flow requirements

Each year, the Budget takes into account changes to project timescales and updates the profile of funding for projects to ensure that funds are available in the years that they are required. This reprofiling does not change the total project budget. It reflects changes to how that total budget is allocated across financial years. To ensure budgets align to the latest plans, adjustments are being made to budgets in 2026.

Reprofile of 2026 allocations to future years (amounts transferred to the Central Reserve)

As part of the process to prepare the Budget 2027-2030, funds forecast not to be spent in 2026 were reprofiled into future financial years when they will now be needed. This does not change the total amount of money available for each project and does not impact delivery as the updated profile reflects when spend is planned.

Table 1 below sets out the planned underspends against 2026 approvals by project head of expenditure.

Table 1 – Reprofile of 2026 allocations to future years

Head of Expenditure	Sponsoring Dept	Amount up to (£)
Dewberry House – Sexual Assault Referral Centre	SoJP	3,925,000
Loving Homes Estate	C&F	1,974,000
Sea Cadets Headquarters	JHA	1,427,000
Other Infrastructure	I&E	1,080,000
Major Refurbishment and Upgrades	I&E	650,000
IT Infrastructure Improvement Programme	DS	439,000
Other I&E Estates Projects	I&E	400,000

Cyber Programme 2.0	DS	390,000
Crematorium	I&E	350,000
Feasibility	T&E	348,000
Digital Systems Improvements	HCJ	150,000
Prison Phase 8	JHA	50,000
Total		**11,183,000**

The budgets listed in Table 1 will be transferred to the Central Reserve in 2026.

Should a project's expenditure in 2026 exceed the forecasts in the Budget 2027-2030, the value transferred to the Central Reserve will be reduced to reflect the funding required. An equivalent adjustment will then be made to the amount reprofiled into 2027, ensuring that funding is not made available twice. As a result, project cash flow requirements are met without changing the overall approved budget for the project.

Reprofile of future allocations to 2026 (Amounts allocated from the Central Reserve)

A number of project heads of expenditure are now expected to be delivered earlier than originally planned. To prevent delay, approvals for funding previously allocated to these projects in future years in Budget 2026-2029 will now be made available in 2026 for the relevant projects as set out in Table 2 below. Any approvals for future years have already been reduced through Budget 2027-2030.

Table 2 – Reprofile of future allocations in Budget 2026-2029 to 2026

Head of Expenditure	**Sponsoring Dept**	**Amount up to (£)**
North of St Helier Youth Centre	C&F	2,089,000
Liquid Waste Key Infrastructure	I&E	1,000,000
Automatic Electoral Registration	STA	45,000
Replacement Assets and Minor Capital – HCJ	HCJ	400,000
Total		**3,534,000**

The net effect of this reprofiling is an increase in the Central Reserve in 2026 of up to £7,649,000.

Reprofile of 2026 allocations to future years for debt funded Heads of Expenditure

In 2026, the New Healthcare Facilities and Fort Regent Redevelopment projects have approval to spend, with expenditure funded through the appropriate debt structures. The profiles of expenditure for these projects have now been updated and are reflected in Appendix 3 of the Proposed Budget 2027-2030. Expenditure on both projects will be limited in 2026 rather than transferred to the Central Reserve, as expenditure is matched to the debt structures funding the projects.

Excess amounts beyond those reprofiled

As part of the transition to the Jersey Capital Investment Fund, any further unspent amounts not determined by the reprofiling exercise in the proposed Budget 2027-2030 will be accounted for through the End of Year Flexibility process to ensure that the full permission to spend is maintained.

3. Recommendation

The Minister is recommended to approve the following:

Under Article 18 of the Public Finances (Jersey) Law 2019

- a transfer of up to £11,183,000 from various project heads of expenditure as detailed in Table 1 to the Central Reserve head of expenditure in 2026, as these budgets are reprofiled through the Budget 2027-2030.

Under Article 15 of the Public Finances (Jersey) Law 2019

- an allocation of up to £3,534,000 from the Central Reserve head of expenditure to the project heads of expenditure detailed in Table 2, with the corresponding budgets having been removed through the Budget 2027-2030.

As a result of the above transfers and allocations, the Central Reserve head of expenditure will have increased by up to £7,649,000.

The Minister is also recommended to approve:

- spending on the New Healthcare Facilities project is limited in 2026 by up to £111,123,000, and
- spending on the Fort Regent Redevelopment project is limited in 2026 by up to £22,311,000.

4. Reason for Decision

Article 18(1)(a) of the Public Finances (Jersey) Law 2019 states that a specified amount appropriated for one head of expenditure may, with the approval of the Minister for Treasury and Resources, be used for the purposes of another head of expenditure that is set out in the Budget.

Article 18(4) of the Public Finances (Jersey) Law 2019 states that the Minister shall give the States Assembly at least 4 weeks' notice before an amount is transferred under paragraph (1)(a).

Article 18(5) of the Public Finances (Jersey) Law 2019 states that if a direction under this Article would affect a head of expenditure that relates to the responsibilities of any Minister, that Minister must be consulted before the direction is made. The Ministers have been consulted through the process to develop the Budget 2027-2030 and agreed the transfers through the approval of the revised capital programme.

Article 15(3) of the Public Finances (Jersey) Law 2019 states that the approval by the States of a Budget authorises the Minister to direct how an approved appropriation for a reserve head of expenditure in the plan may be spent (including on another head of expenditure) in the first financial year covered by the plan.

The current Policy for Allocations from the Reserve, presented to the States Assembly as R.163/2025, sets out the requirements for allocations from the Central Reserve. These requirements have been met and the Treasurer now recommends these allocations to the Minister for Treasury and Resources for approval.

After the expiry of 4 weeks following the presentation to the States of these transfers, the Minister hereby authorises the Treasurer of the States to action the transfers outlined above.

5. Resource Implications

In 2026, various project heads of expenditure will:

i. decrease by up to £11,183,000 in line with Table 1
ii. increase by up to £3,534,000 in line with Table 2

In 2026, the Central Reserve head of expenditure will increase by up to £7,649,000.

In 2026, spending on the New Healthcare Facilities project and Fort Regent Redevelopment project is limited by up to £111,123,000 and up to £22,311,000 respectively.

This decision can be found on www.gov.je under the following Ministerial Decision references –

- *MD-TR-2026-910*

which was signed on 13th November 2026.