

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY P.F.C. OZOUF OF ST. SAVIOUR
QUESTION SUBMITTED ON MONDAY 3rd MARCH 2025
ANSWER TO BE TABLED ON MONDAY 10th MARCH 2025**

Question

“Will the Minister state the number of properties purchased in 2025 to date, to include transactions that have been through the Royal Court and any other transactions, with those figures broken down by –

- (a) properties less than £1.5 million;
- (b) properties over £1.5 million; and
- (c) properties that were sold through a shared ownership scheme

with, in respect of (a) and (b), the figures also to be split to show purchases of principal residences (by owner-occupiers) and, separately, purchases that are not principal residences (i.e. for rental purposes)?”

Answer

The table provides figures for the total number of properties that sold between 1 January and 21 February 2025 and were subject to either Stamp Duty or Land Transaction Tax.

	Properties that are not main residence	All other property transactions, including main residence
Property value <£1.5m	37	108
Property value >£1.5m	0	16

With regard to Land Transaction Tax, the figures do not include devolution of estate or sole into joint ownership as these attract a standard rate of tax and do not require the disclosure of the property value.

All other properties transactions may include transactions involving commercial property.

Properties that are not intended to be used as the purchaser’s main residence are subject to a higher rate of tax. These properties are not necessarily used for rental purposes.

Jersey does not operate any shared ownership schemes; all schemes run by the Government and Andium homes are 100% ownership by the purchaser with the assistance as a charge on the property.

13 properties have been purchased this year to date either through Andium Homebuy or the Government’s First Step Scheme. These properties are included in the count of all other property transactions.