

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY K.M. WILSON OF ST. CLEMENT
QUESTION SUBMITTED ON MONDAY 21st SEPTEMBER 2026
ANSWER TO BE TABLED ON MONDAY 28th SEPTEMBER 2026**

Question

“Further to [Written Question 151/2026](#), regarding the financial sustainability of Andium Homes, will the Minister advise –

- (a) what proportion of the £56 million allocated for Andium Homes’ priorities over the period 2027 to 2030, can be funded from existing borrowing;
- (b) the additional borrowing and interest costs that will arise if this is insufficient; and
- (c) the projected annual interest costs for the period 2027 to 2030 under Andium Homes’ current capital programme?”

Answer

- (a) Andium Homes’ priorities and existing contractual obligations are covered through a combination of borrowing and property sales. Of the £130 million of remaining liquidity, approximately £20 million, or 15%, is currently committed to meeting these obligations, with the liquidity returning to this position by the end of 2029. This amount may change depending on the timing and value of property sales and other business transactions, including the proposed transfer of homes and tenancies from the Christians Together in Jersey Housing Trust (“CTJ”). There is currently sufficient liquidity from the £130 million to fund the £56 million of these priorities.
- (b) The contractual obligations represent known expenditure under development agreements with the contractors. The associated borrowing requirement is therefore known, and sufficient liquidity would remain available should income from property sales be lower than anticipated.
- (c) Projected annual interest costs on the assumption the CTJ transfer has been completed:

2027: £25.6m
2028: £25.7m
2029: £25.8m
2030: £24.1m