WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY M.B. ANDREWS OF ST. HELIER NORTH
QUESTION SUBMITTED ON MONDAY 2nd NOVEMBER 2026
ANSWER TO BE TABLED ON MONDAY 9th NOVEMBER 2026

Question

"In his capacity as shareholder representative for Andium Homes, will the Minister advise whether –

(a) any consideration has been given to utilising surplus funds, or increasing taxes, to service Andium Homes's existing debt so that an income-based rental policy could be instigated and if not, why not; and
(b) he has engaged with the Minister for Housing to discuss the feasibility of either a reduction, deferral, or cessation of Andium's approximately £30 million annual return to Government?"

Answer

(a) No consideration has been given. The review of the social rents policy States Assembly | R.5/2026 in response to the Assembly's adoption of P.29/2025, concluded that the current social rents model broadly balances affordability with the financial sustainability of social housing providers. It also concluded that moving to an income-based model would introduce significant bureaucracy, administrative complexity and financial uncertainty for what may be limited additional benefit once Income Support is taken into account.

Ultimately, the review highlights the need for social housing providers to have sufficient income to maintain homes, invest in existing stock and support the delivery of new homes.

I do not therefore believe it would be a prudent use of taxpayers' funds, or to raise taxes, simply to service Andium's existing debt when Andium is comfortably servicing that debt already and the review did not conclude that moving to an income-based rental policy is an improvement to the existing model.

(b) There has been no engagement between myself and the Minister of Housing with regard to Andium's Annual Return to Government.