
STATES OF JERSEY



TRANSFERS BETWEEN HEADS OF EXPENDITURE UNDER THE PUBLIC FINANCES (JERSEY) LAW 2019: ARTICLE 18 – 6 MARCH 2026

**Presented to the States on 9th March 2026
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Article 18(4) of the [Public Finances \(Jersey\) Law 2019](#) (the Law), the Minister for Treasury and Resources hereby notifies the States, and having consulted with any relevant Minister under Article 18(5) of the Law; that she has agreed to the following –

Transfers between Heads of Expenditure under Article 18 of the Law

MD-TR-Ref.	Department		£	Funding of –
	From –	To –		
2026 - 219	Liquid Waste Key Infrastructure	The Central Reserve	1,145,856	Replaces funding in the Central Reserve that was allocated in 2025 to accelerate delivery
2026 - 219	North of St Helier Youth Centre (Previous as New School and Educational Developments)	The Central Reserve	186,257	Replaces funding in the Central Reserve that was allocated in 2025 to accelerate delivery
2026 - 219	Next Passport Project	The Central Reserve	51,325	Replaces funding in the Central Reserve that was allocated in 2025 to accelerate delivery
2026 - 219	Fisheries Protection Vessel & Auxiliary Vessels	The Central Reserve	22,196	Replaces funding in the Central Reserve that was allocated in 2025 to accelerate delivery
2026 - 219	Other I&E Estate Projects	The Central Reserve	12,763	Replaces funding in the Central Reserve that was allocated in 2025 to accelerate delivery
2026 - 219	Ambulance, Fire & Rescue Headquarters	The Central Reserve	6,452	Replaces funding in the Central Reserve that was allocated in 2025 to accelerate delivery

2026 - 219	Currency Fund Infrastructure Investment	Financing Costs Head of Expenditure	1,584,000	Financing costs relating to capital projects, for example New Healthcare Facilities.

After the expiry of 4 weeks following the presentation to the States of these transfers, the Minister hereby authorises the Treasurer of the States to action the transfers outlined in the table above.

Background

As part of the Budget 2026-2029, capital project budgets were profiled to match forecast cash flows. This was actioned in 2025 by MD-TR-2025-696. Several projects listed subsequently accelerated spend in 2025, and to maintain project totals budgets in 2026 need to be adjusted.

The following budgets will be transferred from various project Heads of Expenditure to the Central Reserve in 2026.

Table 1: Adjustment to project Heads of Expenditure

Head of Expenditure	Reduction Up To £
Liquid Waste Key Infrastructure	1,145,856
North of St Helier Youth Centre (Previous as New School and Educational Developments)	186,257
Next Passport Project	51,325
Fisheries Protection Vessel & Auxiliary Vessels	22,196
Other I&E Estate Projects	12,763
Ambulance, Fire & Rescue Headquarters	6,452
Total	1,424,849

Repayment of Currency Fund Infrastructure Investment

In 2014, the Currency Fund made an infrastructure investment into the Consolidated Fund to enable investment in the Sewage Treatment Works at Bellozanne. The Infrastructure department has historically had a budget to cover both interest and capital repayment.

It is proposed to transfer both elements of the budget (£1,584,000) to the Financing Costs Head of Expenditure – which includes other financing costs relating to capital projects, for example New Healthcare Facilities. This will be reflected in future Budgets, and indeed transferred to the Jersey Capital Investment Fund (if approved).

1. Recommendation

The Minister is recommended to approve the following in 2026:

Under Article 18 of the Public Finances (Jersey) Law 2019

- A transfer of up to £1,424,849 from various project Heads of Expenditure as detailed in Table 1 to the Central Reserve Head of Expenditure,
- A transfer of up to £1,584,000 from the Infrastructure Head of Expenditure to the Financing Costs Head of Expenditure

2. Reasons for Decision

Article 18(1)(a) of the Public Finances (Jersey) Law 2019 states that a specified amount appropriated for one head of expenditure may, with the approval of the Minister for Treasury and Resources, be used for the purposes of another head of expenditure that is set out in the government plan.

Article 18(4) of the Public Finances (Jersey) Law 2019 states that the Minister shall give the States Assembly at least 4 weeks' notice before an amount is transferred under paragraph (1)(a).

Article 18(5) of the Public Finances (Jersey) Law 2019 states that if a direction under this Article would affect a head of expenditure that relates to the responsibilities of any Minister, that Minister must be consulted before the direction is made. The Ministers have been consulted and agreed the transfers.

5. Resource Implications

In 2026,

- the Central Reserve will increase by up to £1,424,849 and various project Heads of Expenditure as per Table 1 will decrease by an equivalent amount.
- the Infrastructure Head of Expenditure will reduce by up to £1,584,000 and the Financing Costs Head of Expenditure will increase by the same amount.

This decision can be found on www.gov.je under the following Ministerial Decision references –

- *MD-TR-2026-219*

which were signed on 6th March 2026