WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY DEPUTY L.V. FELTHAM OF ST. HELIER CENTRAL
QUESTION SUBMITTED ON MONDAY 16th NOVEMBER 2026
ANSWER TO BE TABLED ON MONDAY 23rd NOVEMBER 2026

Question

"Further to his answer during Questions without Notice on 10th November 2026, regarding developing an equivalent of a Time to Win strategy for the wider economy, will the Minister –

(a) detail the industry sectors his department is examining for the strategy;
(b) advise which, if any, he has prioritised for targeted support; and
(c) set out the criteria for deciding which sectors to prioritise?"

Answer

a) The work currently under way focuses on the section of Jersey's economy referred to as Non-FRPS, which accounts for £3.2 billion in Gross Value Added (GVA) and 51% of private-sector economic output. Non-FRPS comprises those sectors and industries that are not directly engaged in financial and related professional services (FRPS).

While recognising that these sectors are closely interconnected with, and benefit indirectly from, the performance and growth of Jersey's financial services industry, we will focus on the specific opportunities, constraints and growth drivers that directly affect local sectors. Collectively, Non-FRPS encompasses a broad range of industries. We will examine both macro trends across the Non-FRPS economy as well as the sector specific opportunities and constraints that influence the performance, resilience and growth potential of individual industries.

b) As this work remains in progress, no specific industry sectors have been identified for targeted support at this stage. Priorities will be determined once all evidence has been gathered, analysed and evaluated, ensuring that any actions are informed by a robust assessment of industry challenges and opportunities. Once a full assessment of priorities has taken place, potential actions could range from sector specific initiatives to broader economic measures.

c) As part of its development, this work is considering a range of appropriate criteria against which outcomes may be prioritised. In line with the Government's commitment to the Common Strategic Priorities, the work will aim to support greater competitiveness, investment and growth for the local economy.