



## States Greffe

Senator Elaine Millar  
Minister for Social Security  
**BY EMAIL**

Thursday 1<sup>st</sup> October 2026

Dear Minister,

### **Written Follow-Up Questions: Quarterly Public Hearing**

Thank you for attending the Health and Social Security Scrutiny Panel's recent Quarterly Public Hearing.

Due to time constraints, the Panel were unable to cover the final planned question area during the Hearing. It was agreed that these would instead be submitted in writing, the Panel would therefore be grateful if you could provide responses to the following questions.

### **Social Security Fund**

- The 2025 actuarial update suggested that, under the central migration scenario, the Social Security Fund could be exhausted around a decade earlier than projected in the 2021 review. What is the Minister's current assessment of the Fund's long-term sustainability?
- Given the sensitivity of the projections to migration and investment returns, does the Minister consider the current range of scenarios used by Government to be sufficiently robust for long-term decision-making?
- When does the Minister expect a full actuarial review, based on updated demographic, economic and labour market data, to be completed, and will this include a wider range of scenarios than those considered in the 2025 update?
- What assessment has been made of the long-term impact of the temporary reduction in the States Grant on the future affordability of pension and benefit commitments?
- What work is being undertaken with other Ministers to ensure that population, migration, housing and workforce policies support the future sustainability of the Social Security Fund?
- With reserves approaching £2.78 billion, Ministers have described the Fund as being in a strong position. How does the Minister reconcile those assurances with actuarial

projections showing potential exhaustion within the lifetime of today's younger contributors?

The Panel would be grateful for a response by Thursday 8<sup>th</sup> October.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'B Porée', with a stylized flourish above the name.

Deputy Beatriz Porée  
Chair, Health and Social Security Scrutiny Panel